



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/FY2025/26

Date:16.07.2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Dear Sir,

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - details of voting results scrutinizer's report of the 42nd Annual General Meeting of the Company

The 42nd Annual General Meeting of the Company was held on Monday, July 15, 2024 at 11.30 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

In this regard, we are enclosing the following:

- The voting results of the business transacted at the AGM in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations and
- The consolidated scrutinizer's report on remote e-voting prior and during the AGM

The above is also being uploaded on the Company's website at www.visaka.co and on the website of Kfin Technologies Limited (Kfintech) at www.Kfintech.com.

The video recording of the proceedings of the AGM is also being made available on the Company's website at www.visaka.co.

This is for your information and records please.

Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli
Assistant Vice President & Company Secretary

Encl. a/a.

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
Corp. Off: 1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

Dear Sir

At the outset, I would like to thank you for appointing as Scrutinizer for the remote e-voting and e-voting by your members for the 42nd Annual General Meeting (AGM) of your Company held on Monday, 15th July, 2024 at 11.30 A. M.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

B V Saravana Kumar



B V Saravana Kumar
Company Secretary
M. No. 26944
CP No. 11727
UDIN: A026944F000747884

Date: 16th July, 2024
Place: Secunderabad



To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad, Telangana 500003

SCRUTINIZER REPORT

1. Appointment as Scrutinizer:

I, **B V Saravana Kumar**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") for the remote e-voting as well as the e-voting to be conducted at the 42nd Annual General Meeting (AGM) of the Company through Video Conference/Other Audio-Visual Mechanism held on Monday, July 15, 2024 at 11.30 AM.

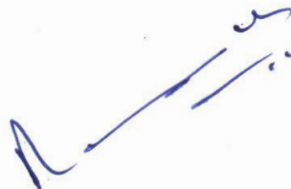
2. Dispatch of Notice convening the Meeting:

2.1 Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), the advertisements were published in Business Standard (English Newspaper) and Velugu (Vernacular language newspaper) on 18th June, 2024 specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 23rd June, 2024.

2.3 The Company has informed that, based on the Register of Members maintained by the Register & Transfer Agents of the Company i.e KFin Technologies Limited (Kfintech) and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM through Kfintech:

- On 23rd June, 2024 by e-mail to 48699 Members who had registered their email-ids with Depositories/the Company



3. Cut-off Date:

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Monday the 8th July, 2024 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 15th May, 2024.

4. Remote E-voting:

4.1 Agency: The Company had appointed Kfintech as the agency for providing the remote e-voting platform.

4.2 Remote e-voting: Remote e-voting platform was open from 9 AM (IST) on Wednesday July 10th, 2024 to 5 PM (IST) on Sunday, July 14th, 2024 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions and Special Resolutions on the e-Voting platform provided by Kfintech.

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2014, and in line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I had access after closure of period of remote e-voting and before the start of AGM, to such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/Folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, Kfintech, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

6.1 On completion of voting at the AGM, Kfintech provided me with the List of members who had cast their votes, with their holding details and details of vote on each of the Resolutions.

6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agents with respect to the authorizations lodged with the Company.

7. Results

7.1 I observed that:

- a) 8 Member had cast their votes through the e-voting facility provided at the Annual General Meeting and



- b) 143 Members have cast their votes through remote e-voting and out of which who were not sent letter of representation or board resolution copies, were not considered their shares while counting purpose, and treated them as invalid.

7.2 The consolidated voting results with respect to each item on the agenda as set out in the Notice of the 42nd AGM dated May 15th 2024 is enclosed.

7.3 Based on the aforesaid results, 4 Ordinary Resolutions as contained in Item No, 1 to 4 and 4 Special Resolution in Item No. 5 to 8 of the Notice dated May 15th, 2024, have been passed with Requisite majority.

B V Saravana Kumar



B V Saravana Kumar

Company Secretary

M. No. 26944

C. P. No. 11727

UDIN: A026944F000747884

Date: July 16, 2024.

Place: Secunderabad

Item No. 1 – Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial year ended March 31, 2024, and the Reports of Board of Directors and Statutory Auditors thereon

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	134	8	142	45681453	609256	46290709	99.9297%
No. of votes cast against / Dissent	8	0	8	17072	0	17072	0.0369%
No. of votes abstained/invalid	1	0	1	15485	0	15485	0.0334%
Total	143	8	151	45714010	609256	46323266	100.00%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B.V. Saravana Kumar
B V Saravana Kumar
Company Secretary



Date: July 16th, 2024
Place: Secunderabad

Item No. 2 – To declare Final Dividend of Rs.0.50/- (Fifty paise only) (25%) per Equity Share of Rs. 2/- (Rupees Two Only) for the financial year 2023-24.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	137	8	145	45699784	609256	46309040	99.9693%
No. of votes cast against / Dissent	6	0	6	14226	0	14226	0.0307%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B V Saravana Kumar

B V Saravana Kumar
Company Secretary



Date: July 16th, 2024
Place: Secunderabad

Item No. 3 – To appoint a director in place of Shri G. Vamsi Krishna (DIN: 03544943), who retires by rotation and being eligible, offers himself for re-appointment.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent #	135	8	143	45696938	609256	46306194	99.9631%
No. of votes cast against / Dissent	8	0	8	17072	0	17072	0.0369%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar
Company Secretary



Date: July 16th, 2024

Place: Secunderabad

Item No. 4 – Ratification of remuneration payable to M/s. Sagar & Associates (Firm Reg. No. 000118), Practicing Cost Accountants, as the Cost Auditors for the financial year ending 2024-25 and approval of their remuneration.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	134	8	142	45696926	609256	46306182	99.9631%
No. of votes cast against / Dissent	9	0	9	17084	0	17084	0.0369%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar
Company Secretary



Date: July 16th, 2024

Place: Secunderabad

Item No. 5 – To consider Re-appointment of Smt. G. Saroja Vivekanand (DIN:00012994), Managing Director of the Company for a term of five years w.e.f. October 24, 2024

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	125	8	133	45483993	609256	46093249	99.5035%
No. of votes cast against / Dissent	18	0	18	230017	0	230017	0.4965%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 5 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar
Company Secretary



Date: July 16th, 2024
Place: Secunderabad

Item No. 6 – To consider and approve the change in designation and remuneration payable to Shri. Joginapalli Pruthvidhar Rao (DIN: 03575950), Whole Time Director & Chief Operating Officer (COO) of the Company effective from April 1, 2024.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	133	8	141	45695630	609256	46304886	99.9603%
No. of votes cast against / Dissent	10	0	10	18380	0	18380	0.0397%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 6 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar
Company Secretary




Date: July 16th, 2024
Place: Secunderabad

Item No. 7 – To consider Approval for Payment of Minimum Remuneration to Smt. G. Saroja Vivekanand (DIN: 00012994),
Managing Director of the Company for the Financial year 2023-24

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	134	8	142	45696926	609256	46306182	99.9631%
No. of votes cast against / Dissent	9	0	9	17084	0	17084	0.0369%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 7 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority


B V Saravana Kumar
Company Secretary



Date: July 16th, 2024
Place: Secunderabad

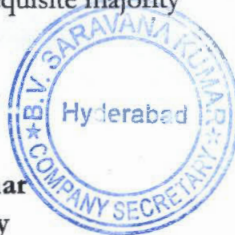
Item No. 8 –Shifting of Registered office of the Company from Survey No.315, Yelumala Village, R.C. Puram Mandal, Sangareddy district, Telangana – 502 300 to Visaka Towers, 1-8-303/69/3, S.P. Road, Secunderabad, Hyderabad district, Telangana – 500003.

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	Remote E-voting (Members Only)	Instapoll at AGM (Members)	Total	
No. of votes cast in favour/ Assent	136	8	144	45698284	609256	46307540	99.9661%
No. of votes cast against / Dissent	7	0	7	15726	0	15726	0.0339%
No. of votes abstained/invalid	0	0	0	0	0	0	0.0000%
Total	143	8	151	45714010	609256	46323266	100.0000%

Based on the aforesaid results, Special Resolution as contained in Item No. 8 of the AGM Notice of the Company dated May 15, 2024 has been passed with Requisite majority

B V Saravana Kumar

B V Saravana Kumar
Company Secretary



Date: July 16th, 2024
Place: Secunderabad